

AN AMENDED RESOLUTION

06-R-1588

BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION TO APPOINT DONALD T. PENOVI, CPA, TO THE CITY OF ATLANTA AUDIT COMMITTEE AS ONE OF THE THREE AT- LARGE MEMBERS APPOINTED BY THE ENTIRE CITY COUNCIL, TO FILL THE UNEXPIRED TERM OF MR. HENRY KELLY, CPA, ENDING APRIL 2008, SAID TERM TO BEGIN UPON THE APPROVAL OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the Audit Committee was established by the 1996 Charter of the City of Atlanta, Georgia; and

WHEREAS, the Audit Committee is comprised of five voting members who shall include the mayor or mayor's appointee, the president of the council or the president's appointee, and three at-large members appointed by the entire city council; and

WHEREAS, two of the three at-large positions are currently vacant; and

WHEREAS, Council President, Lisa M. Borders, by a memorandum dated May 31, 2006, advised all members of the Atlanta City Council, that two vacancies existed within the Audit Committee, and requested that council members submit their recommendations to the Committee on Council Chair, Felicia Moore; and

WHEREAS, Committee on Council Chair, Felicia Moore, by an email memorandum forwarded to all city council members and city council staff on June 20, 2006, requested that the names of nominees for the two vacant Audit Committee positions, be submitted to her by the close of business on Friday, June 23, 2006; and

WHEREAS, by the close of business on Friday, June 23, 2006, only the names of two nominees had been submitted; and

WHEREAS, Donald T. Penovi, CPA is one of said two nominees; and

WHEREAS, Mr. Penovi meets the qualifications to serve on the Audit Committee, in that he is a certified public accountant and a resident of the City of Atlanta. A copy of his resume is attached to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Donald T. Penovi, CPA, is hereby appointed to the City of Atlanta Audit Committee as one of the three at-large members appointed by the entire city council, to fill the unexpired term of Mr. Henry Kelly, CPA, ending April, 2008, said term to begin upon the approval of this Resolution.

Donald T. Penovi, CPA
2328 Thomas Rd. NW
Atlanta, GA 30318
678-525-5345

OBJECTIVE

Professional desires an accounting position where I can fully utilize my broad experience in operations management, Sarbanes-Oxley, audit, and tax. Solid communication and analytical skills. Professional, insightful, amicable and results oriented. Enjoy being on a team and contributing to the organization.

EXPERIENCE

Coca-Cola Enterprises Inc., (Atlanta, GA) – Sarbanes-Oxley Specialist

June 2003 to Current

Helped develop project's risk based approach. Originally participated in a bottom-up approach by documenting or reviewing company process and identifying key controls. Currently converting SOX approach to top-down risk based approach; identifying significant accounts, associated risks, and controls. Developing tests to ensure controls are in place and operational. Work closely with external auditors to ensure they conclude that management has an appropriate internal control environment. Provide guidance to internal audit department during there SOX testing.

Coca-Cola Enterprises Inc., (Atlanta, GA) – Property Tax Specialist

May 2000 to June 2003

Responsibilities included negotiating personal property tax assessments, performing fixed asset audits, and company liaison to tax auditors. Participated in the SAP fixed asset system implementation.

Tri-States Coca-Cola Bottling Co., (Columbus, OH) – Area Business Manager

July 1992 to April 2000

Managed the accounting personnel. Responsibilities included review and supervision of accounts payable, accounts receivable, inventory, outlet maintenance, route settlement, and payroll personnel. Developed practical internal control procedures. Created budgets and performed variance reviews for management. Supported personnel through-out the business.

Coca-Cola Enterprises Inc. (Atlanta, GA) – Senior Auditor

November 1988 to June 1992

Performed reviews of internal control systems at US bottling operations. Identified control weaknesses, developed recommendations, and presented audit reports.

Arthur Young and Co. (Ft. Lauderdale, FL) – Staff/Senior Auditor

June 1985 to April 1988

Reviewed and evaluated internal controls of audit clients. Compiled and reviewed work papers in every audit area. Audited clients in health care, banking, financial services, amusement park, construction, trucking and other industries.

EDUCATION